# CAPTION 60.- DOCUMENTARY CREDITS AND DOCUMENTARY PAYMENT ORDERS FROM ABROAD TO SPAIN IN FOREIGN CURRENCY OR EUROS

| TYPE OF TRANSACTION | COMMISSIONS % | MINIMUM CHARGE |
|---|---|---|
| 1. Documentary credits payable at the Cash Desks of the issuing Bank | | |
| • To be paid to the beneficiary, provided that the credit conditions that all expenses be charged to the beneficiary. | | |
| - Collection / Trading | 1.30 | 30.05 Euros |
| - Notice | 0.10 | 22.00 Euros |
| • To be paid to the beneficiary in any case. | | |
| - Cancellation fee | 0.10 | 22.00 Euros |
| 2. Documentary credits payable at our Cash Desks and confirmed: | | |
| • To be paid to the beneficiary provided that the credit conditions that all expenses be charged to the beneficiary. | | |
| - Notice | 0.10 | 22.00 Euros |
| - Payment | 1.30 | 30.05 Euros |
| - Confirmation (quarterly) | 0.25 | 30.05 Euros |
| • To be paid to the beneficiary in any case | | |
| - Cancellation fee | 0.10 | 22.00 Euros |

Note 1.- In any type of credit with period of notice, a commission of 22.00 Euros shall be charged.

Note 2.- In the case of confirmed credits and in accordance with the country's risk category, based on the classification criteria established by Circular 4/91 of the Official Spanish State Gazette, the confirmation commission may be increased on a quarterly basis up to 2.00%, minimum 30.05 Euros.

Note 3.- If the credit is payable in instalments at our Cash Desks, with or without a payment order on our account, an additional monthly commission of 0.10% shall be charged, minimum 30.05 Euros.

Note 4.- In the case of confirmed or unconfirmed credit transfer, the beneficiary shall be charged a 0.30% commission, minimum 30.05 Euros..

Note 5.- When a credit is modified, whoever corresponds shall be charged a commission of 22.00 Euros, regardless of the collection of supplementary commissions which could arise due to an increase in the amount or extension of the validity of the credit.

Note 6.- Transactions taken for trading shall accrue interest from the trading day until the settlement value date.

Note 7.- Advances made in Euros or foreign currency shall accrue interests on the advanced amount from the payment date until the settlement value date.

Note 8.- In no case shall the credit be considered payable at our Cash Desks if it is not confirmed by our Bank.