

CAPTION 51.- CLEAN CREDITS, DOCUMENTARY CREDITS, ACCEPTANCES AND
 PAYMENT ORDERS AGAINST FOREIGN DOCUMENTS

| TYPE OF TRANSACTION | COMMISSIONS | | | | | |
|-------------------------------------|--------------------------------|----------------|---|----------------|------|---|
| | ON OPENING (*) (One-time) | | FOR IRREVOCABILITY (*) (By quarter or fraction) (Not apportionable) | | | FOR DEFERRED PAYMENT (*) (Quarterly apportionable by months) |
| | % | MINIMUM CHARGE | % | MINIMUM CHARGE | % | MINIMUM CHARGE |
| 1. Clean and documentary credits | | | | | | |
| - Revocable | 0.70 | 45.10 Euros | --- | --- | 0.50 | 30.05 Euros |
| - Irrevocable | 0.70 | 45.10 Euros | 0.20 | 30.05 Euros | 0.50 | 30.05 Euros |
| 2. Acceptances | 0.70 | 45.10 Euros | 0.20 | 30.05 Euros | 0.20 | 30.05 Euros |
| 3. Payment orders against documents | 0.70 | 45.10 Euros | 0.20 | 30.05 Euros | | |

(*) These three commissions shall be paid upon giving the order to open the credit.

Note 1.- The interest corresponding to the days remaining between the date of effective payment by a Correspondent by virtue of a clean or imported documentary credit and the real date in which the Spanish Registered Bank acquires and places the foreign currency under the coverage of this payment.
 All regardless of the balance in the account of the issuing customer or in that of the paying Correspondent.

Note 2.- In those cases where the issuer of a clean or documentary credit requests the modification thereof, a commission of 18.10 Euros shall be charged for each modification, regardless of the collection of supplementary commissions to which the increase in the amount or extension of the transaction term could give rise.

Note 3.- The deferred payment commission shall be calculated based on the payment deferral period.

Note 4.- A discrepancy commission to the amount of 60 Euros shall be charged when any discrepancies are observed in the negotiation of the documents that require consultation of the issuer prior to making the payment. Said commission shall be attributed to the issuer only if it is rejected by the assignor of the documents.

Note 5.- When during the performance of these transactions foreign currency funding takes place, the commissions established in Caption 62 shall be applied.